

## Explanation of variances – pro forma

Name of smaller authority:

Grainthorpe Parish Council

County area (local councils and parish meetings only):

Insert figures from Section 2 of the AGAR in all **Blue** highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the **green boxes where relevant**:

• variances of more than 15% between totals for individual boxes (except variances of less than £200);

• **New from 2020/21 onwards**: variances of £100,000 or more require explanation regardless of the % variation year on year;

	2023/24 £	2024/25 £	Variance £	Variance %	Explanation Required?	Automatic responses trigger below based on figures input, <b>DO NOT OVERWRITE THESE BOXES</b>	Explanation from smaller authority (must include narrative and supporting figures)
1 Balances Brought Forward	6,476	7,516				Explanation of % variance from PY opening balance not required - Balance brought forward agrees	
2 Precept or Rates and Levies	4,641	4,045	-596	12.84%	NO		
3 Total Other Receipts	679	2,014	1,335	196.61%	YES		Received Speed Sign Grant +£200 0 Bank interest 24-25 +7.89 Bank interest 24-25 +6.25 No VAT claim made during 24-25 -£687.67 = <b>TOTAL £1335.47</b>
4 Staff Costs	2,100	2,070	-30	1.43%	NO		
5 Loan Interest/Capital Repayment	0	0	0	0.00%	NO		
6 All Other Payments	2,180	4,673	2,493	114.36%	YES		Admin Costs +14.58 Staff Cost -29.78 Working from home allowance +62.56 No election in 24-25 -£63.80 Internal Audit +3.19 No room hire paid 23-24 +90.00 ICO membership started 24-25 +47.00 Insurance increase +44.23 LALC Increase +11.94 Training +27 Reduced webmaster service -142.55 purchase of software +108.50 Reduced mowing -291.28 Purchased speed sign +2947.99 No signs purchased 24-25 -95.52 Tommy Figure purchase +100 No grass cutting 24-25 -200 No s137 -170.98 = <b>TOTAL £2492.86</b>
7 Balances Carried Forward	7,516	6,833				VARIANCE EXPLANATION NOT REQUIRED	
8 Total Cash and Short Term Investments	7,516	6,833				VARIANCE EXPLANATION NOT REQUIRED	
9 Total Fixed Assets plus Other Long Term Investments and	7,462	10,646	3,184	42.67%	YES		Assets added 24-25 Speed Indicator Device 2749.99 Speed Reduction Signs 265.00 Tommy Figure 100.00 Mobile Phone 69.99 = <b>TOTAL 3184.98</b>
10 Total Borrowings	0	0	0	0.00%	NO		

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable